

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
FINANCIAL STATEMENTS  
AND INDEPENDENT AUDITOR'S REPORTS  
AND SUPPLEMENTARY INFORMATION  
DECEMBER 31, 2024

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FARMINGTON, MISSOURI  
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## **FINANCIAL SECTION**



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INDEPENDENT AUDITOR'S REPORT

To the County Commission of  
St. Francois County, Missouri

**Report on the Audit of Financial Statements**

***Opinions***

We have audited the modified cash basis financial statements of the governmental activities, each major fund and the aggregate remaining fund information of St. Francois County (County), Missouri, as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, the accompanying financial statements referred to above present fairly, in all material respects, the respective modified cash basis financial position of the governmental activities, each major fund and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in modified cash basis financial position for the year then ended in accordance with the modified cash basis of accounting described in Note I.

***Basis for Opinions***

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the County, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

***Emphasis of Matter - Basis of Accounting***

We draw attention to Note I of the financial statements, which describes the basis of accounting. The financial statements are prepared on the modified cash basis of accounting, which is a basis of accounting other than accounting principles generally accepted in the United States of America. Our opinions are not modified with respect to this matter.

***Responsibilities of Management for the Financial Statements***

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the modified cash basis of accounting described in Note I and for determining that the modified cash basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

### ***Auditor's Responsibilities for the Audit of the Financial Statements***

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance, but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and *Government Auditing Standards*, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on the test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by a management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control related matters that we identified during the audit.

### ***Supplementary Information***

Our audit was conducted for the purpose of forming opinions on the financial statements as a whole that collectively comprise the County's basic financial statements. The supplementary information on pages 27 through 34 and schedule of expenditures of federal awards on pages 46-47, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information on pages 27-34 and the schedule of expenditures of federal awards on pages 46-47 are fairly stated, in all material respects, in relation to the basic financial statements as a whole on the basis of accounting described in Note I.

***Other Information***

Management is responsible for the other information included in the annual report. The other information comprises the Budgetary Comparison Schedules, and Notes to Budgetary Comparison Schedules on page 35-39 but does not include the basic financial statements and our auditor’s report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated June 30, 2025, on our consideration of the County’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the County’s internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the County’s internal control over financial reporting and compliance.



MUELLER OBERKFELL & JONE, LLC  
CERTIFIED PUBLIC ACCOUNTANTS  
ARNOLD, MISSOURI

June 30, 2025

## **BASIC FINANCIAL STATEMENTS**

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**STATEMENT OF NET POSITION - MODIFIED CASH BASIS**  
**DECEMBER 31, 2024**

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	<b>Governmental Activities</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 17,425,658
<b>TOTAL ASSETS</b>	<b>\$ 17,425,658</b>
<b>LIABILITIES</b>	
Payroll liabilities	-
<b>Total liabilities</b>	<b>-</b>
<b>NET POSITION</b>	
Restricted for:	
Special revenue funds restricted by state statute	10,584,371
Unrestricted	6,841,287
<b>Total net position</b>	<b>17,425,658</b>
<b>TOTAL LIABILITIES AND NET POSITION</b>	<b>\$ 17,425,658</b>

The accompanying notes are an integral part of this statement.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**STATEMENT OF ACTIVITIES - MODIFIED CASH BASIS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

<b>Function/Program</b>	<b>Expenses</b>	<b>Program revenues</b>			<b>Net (expense) revenue and changes in net position</b>
		<b>Charges for services</b>	<b>Operating grants and contributions</b>	<b>Capital grants and contributions</b>	<b>Total governmental activities</b>
<b>Governmental activities</b>					
General and administration	\$ 4,544,662	\$ 2,461,450	\$ -	\$ -	\$ (2,083,212)
Mental Health	1,899	-	-	-	(1,899)
Property valuation and recording	1,837,948	1,427,032	-	-	(410,916)
Health and welfare	-	-	-	-	-
Administration of justice and law enforcement	15,847,411	2,262,119	-	-	(13,585,292)
Road and bridges	6,963,322	-	-	-	(6,963,322)
Miscellaneous	1,570,370	-	-	-	(1,570,370)
Coronavirus Relief	1,909,636	-	-	-	(1,909,636)
Capital outlay	344,104	-	-	-	(344,104)
<b>Total governmental activities</b>	<b>\$ 33,019,352</b>	<b>\$ 6,150,601</b>	<b>\$ -</b>	<b>\$ -</b>	<b>(26,868,751)</b>
<b>General revenues:</b>					
Taxes:					
Property taxes, levied for:					
					493,051
					2,240,649
					443,251
					16,904,670
					740,652
					2,302,183
					3,557,492
					<b>26,681,948</b>
					<b>(186,803)</b>
					17,612,461
					\$ 17,425,658

The accompanying notes are an integral part of this statement.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**BALANCE SHEET - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS**  
**DECEMBER 31, 2024**

	Major Funds					Total Governmental Funds
	General	Road and Bridge	Law Enforcement Sales Tax	American Rescue Plan Act	Non-Major Governmental Funds	
<b>ASSETS</b>						
Cash and cash equivalents	\$ 6,838,001	\$ 1,791,888	\$ 492,991	\$ 2,288,874	\$ 6,013,904	\$ 17,425,658
<b>Total assets</b>	<b>\$ 6,838,001</b>	<b>\$ 1,791,888</b>	<b>\$ 492,991</b>	<b>\$ 2,288,874</b>	<b>\$ 6,013,904</b>	<b>\$ 17,425,658</b>
<b>LIABILITIES</b>						
Payroll Liabilities	-	-	-	-	-	-
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>						
Nonspendable	-	-	-	-	-	-
Restricted	-	1,791,888	492,991	2,288,874	6,010,618	10,584,371
Committed	-	-	-	-	3,286	3,286
Unassigned	6,838,001	-	-	-	-	6,838,001
<b>Total fund balances</b>	<b>6,838,001</b>	<b>1,791,888</b>	<b>492,991</b>	<b>2,288,874</b>	<b>6,013,904</b>	<b>17,425,658</b>
<b>Total liabilities and fund balances</b>	<b>\$ 6,838,001</b>	<b>\$ 1,791,888</b>	<b>\$ 492,991</b>	<b>\$ 2,288,874</b>	<b>\$ 6,013,904</b>	<b>\$ 17,425,658</b>

The accompanying notes are an integral part of this statement.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**STATEMENT OF REVENUES, EXPENDITURES AND**  
**CHANGES IN FUND BALANCES - MODIFIED CASH BASIS - GOVERNMENTAL FUNDS**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Major Funds				Non-Major Governmental Funds	Total Governmental Funds
	General	Road and Bridge	Law Enforcement Sale Tax	American Rescue Plan Act		
<b>Revenues</b>						
Property taxes	\$ 493,051	\$ 2,240,649	\$ -	\$ -	\$ 443,251	\$ 3,176,951
Sales taxes	5,451,780	308,263	5,132,328	-	6,012,299	16,904,670
Intergovernmental revenue	449,749	1,498,234	195,346	-	158,854	2,302,183
Charges for services	2,019,933	-	1,578,028	-	2,552,640	6,150,601
Interest	276,840	103,283	10,177	136,565	213,787	740,652
Other	723,252	1,237,037	299,436	-	1,297,767	3,557,492
<b>Total revenues</b>	<b>9,414,605</b>	<b>5,387,466</b>	<b>7,215,315</b>	<b>136,565</b>	<b>10,678,598</b>	<b>32,832,549</b>
<b>Expenditures</b>						
Administration	3,114,794	-	-	-	1,429,868	4,544,662
Mental Health	-	-	-	-	1,899	1,899
Property valuation and recording	372,423	-	-	-	1,465,525	1,837,948
Administration of justice and law	5,283,022	-	9,421,335	-	1,143,054	15,847,411
Road and bridge	-	5,106,340	-	-	1,856,982	6,963,322
Miscellaneous	1,112,382	-	-	-	457,988	1,570,370
Capital outlay	-	-	-	-	344,104	344,104
Coronavirus Relief	-	-	-	1,909,636	-	1,909,636
<b>Total expenditures</b>	<b>9,882,621</b>	<b>5,106,340</b>	<b>9,421,335</b>	<b>1,909,636</b>	<b>6,699,420</b>	<b>33,019,352</b>
<b>Revenues over (under) expenditures</b>	<b>(468,016)</b>	<b>281,126</b>	<b>(2,206,020)</b>	<b>(1,773,071)</b>	<b>3,979,178</b>	<b>(186,803)</b>
<b>Other financing sources (uses):</b>						
Transfers in	205,905	-	2,495,531	-	98,128	2,799,564
Transfers out	-	-	-	-	(2,799,564)	(2,799,564)
<b>Total other financing sources (uses)</b>	<b>205,905</b>	<b>-</b>	<b>2,495,531</b>	<b>-</b>	<b>(2,701,436)</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(262,111)</b>	<b>281,126</b>	<b>289,511</b>	<b>(1,773,071)</b>	<b>1,277,742</b>	<b>(186,803)</b>
Fund balances, beginning of year	7,100,112	1,510,762	203,480	4,061,945	4,736,162	17,612,461
Fund balances, end of year	<u>\$ 6,838,001</u>	<u>\$ 1,791,888</u>	<u>\$ 492,991</u>	<u>\$ 2,288,874</u>	<u>\$ 6,013,904</u>	<u>\$ 17,425,658</u>

The accompanying notes are an integral part of this statement.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**STATEMENT OF FIDUCIARY NET POSITION**  
**MODIFIED CASH BASIS - FIDUCIARY FUNDS**  
**DECEMBER 31, 2024**

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	<b>Custodial Funds</b>
<b>ASSETS</b>	
Cash and cash equivalents	\$ 43,578,010
<b>TOTAL ASSETS</b>	<b>\$ 43,578,010</b>
 <b>LIABILITIES</b>	
Due to various taxing authorities and others	\$ -
Protested taxes	-
Funds held for bankruptcy	-
Funds held for state agency	-
<b>TOTAL LIABILITIES</b>	<b>\$ -</b>
 <b>NET POSITION</b>	
Net investments in capital assets	\$ -
Restricted for:	
Individuals, organizations and other governments	43,578,010
Unrestricted	-
<b>Total net position</b>	<b>\$ 43,578,010</b>

The accompanying notes are an integral part of this statement.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**STATEMENT OF CHANGES IN FIDUCIARY NET POSITION**  
**MODIFIED CASH BASIS - FIDUCIARY FUNDS**  
**DECEMBER 31, 2024**

	<b>Custodial Funds</b>
<b>Additions</b>	
Property taxes	\$ 50,956,799
Sales taxes	-
Intergovernmental revenue	467,655
Charges for services	2,604,396
Interest	243,333
Other	1,075,237
<b>Total additions</b>	<b>55,347,420</b>
<b>Deductions</b>	
Administration	52,917,389
Property valuation and recording	-
Administration of justice and law	2,375,836
Road and bridge	-
Miscellaneous	2,770,548
Capital outlay	-
Coronavirus Relief	-
Debt service:	
Principal payments	-
Interest payments	-
Fiscal agent fees	-
<b>Total deductions</b>	<b>58,063,773</b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>(2,716,353)</b>
Net position beginning of year	46,294,363
Net position end of year	\$ 43,578,010

The accompanying notes are an integral part of this statement.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

St. Francois County, Missouri became a first-class county on January 1, 2013. It is a political subdivision, organized and existing under the laws of the State of Missouri. The County is approximately 451 square miles in area. St. Francois County is governed by a three-member board of commissioners. In addition to the three County Commissioners, there are eleven (11) elected Constitutional Officers: Assessor, County Clerk, Circuit Clerk, Recorder of Deeds, Collector, Treasurer, Auditor, Coroner, Prosecuting Attorney, Public Administrator, and Sheriff.

As discussed further in Note I, these financial statements are presented on the modified cash basis of accounting. This modified basis of accounting differs from accounting principles generally accepted in the United States of America (GAAP). Generally accepted accounting principles include all relevant Governmental Accounting Standards Board (GASB) pronouncements.

A. Reporting Entity

As required by generally accepted accounting principles, as applicable to the modified cash basis of accounting, these financial statements present the County and its component units, legally separate entities for which the County is financially accountable.

The County's operations include tax assessments and collections, state/county courts administration, county recorder, public safety and 911, road and bridge maintenance, public welfare, and social and human services. The funds presented are established under statutory or administrative authority, and their operations are under the control of the County Commission or an elected county official. The financial statements referred to above include the primary government of St. Francois County, Missouri, which consists of all funds, organizations, institutions, agencies, departments, and offices that are considered to comprise the County's legal entity.

Component units are organizations for which the County is financially accountable and all other organizations for which the nature and significance of their relationship with the County are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. Financial accountability exists if the County appoints a voting majority of the Component Unit's governing board and is either able to impose its will on that Component Unit or there is a potential for the Component Unit to provide specific financial benefits to, or impose specific financial burdens on, the County. The County may be financially accountable for governmental organizations with a separately elected governing board, a governing board appointed by another government, or a jointly appointed board that is fiscally dependent on the County.

The decision to include a potential component unit in the County's reporting entity is based on the criteria set forth in governmental accounting standards. Criteria for including a potential component unit within the reporting entity includes the governing body's ability to exercise financial accountability as the primary, but not the only, criteria for inclusion. Financial accountability includes control or dependence over budget adoption, taxing authority, funding and appointment of the respective board.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

A. Reporting Entity (concluded)

The juvenile office and detention center, located in St. Francois County, is an entity separate and distinct from St. Francois County. It is an entity operating at the circuit level to provide services to four counties: St. Francois, Madison, Washington, and Ste. Genevieve. The budgeting process for the office includes all four county commissions and the circuit court judge. Based upon budget adoption, tax authority and funding, the juvenile office is not controlled by or dependent upon St. Francois County. Missouri Statutes do not provide for cash management by juvenile offices. Accordingly, St. Francois County acts in a fiduciary capacity to maintain a depository account and disburse funds for the office as directed and authorized by the circuit court judge. The County has established a separate agency fund, the juvenile fund, to account for these cash inflows and outflows. This fund is custodial in nature and does not purport to represent a measurement of the results of operations of the juvenile office. The County also acts in a fiduciary capacity with the Circuit Court.

B. Basis of Presentation

*Government-wide Financial Statements:*

The Statement of Net Position and the Statement of Activities present financial information about the County as a whole. These statements include the financial activities of the primary government and distinguish between governmental and business-type activities. Governmental activities generally are financed through taxes, intergovernmental revenues, and other non-exchange transactions. Business-type activities are financed in whole or in part by fees charged to external parties for goods or services. The County does not have any such activities.

The Statement of Net Position presents the financial condition of the governmental activities of the County at year-end. The Statement of Activities presents a comparison between direct expenses and program revenues for each function of the County's governmental activities. Direct expenses are those that are specifically associated with and are clearly identifiable to a particular function. Amounts reported as *program revenues* include (a) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function, and (b) grants and contributions that are restricted to meeting the operational or capital requirements of a particular program. Taxes, unrestricted interest earnings, gains, and other miscellaneous revenue not properly included among *program revenues* are presented instead as general revenues. The comparison of direct expenses with program revenues identifies the extent to which each governmental function is self-financing or draws from the general revenues of the County.

*Fund Financial Statements:*

Following the government-wide financial statements are separate financial statements for governmental funds and fiduciary funds. Presently, the County has no proprietary funds. Fiduciary funds are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements. The County has determined that the General, Road and Bridge, Law Enforcement Sales Tax, and American Rescue Plan Act are major governmental funds. All other governmental funds are reported in one column labeled "Non-major Governmental Funds."

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (continued)

*Fund Financial Statements:* (concluded)

If applicable, the total fund balances for all governmental funds are reconciled to total net position for governmental activities as shown on the statement of net position. The net change in fund balance for all governmental funds, if applicable, is reconciled to the total change in net position as shown on the statement of activities in the government-wide financial statements.

The fund financial statements of the County are organized on the basis of funds, each of which is considered a separate accounting entity with self-balancing accounts that comprise its assets, liabilities, fund balance/net position, revenues and expenditures or expenses. Governmental resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. The various funds are summarized by type in the basic financial statements. The following fund types are used by the County:

Governmental Fund Types

Governmental funds are those through which most governmental functions are financed. The County's expendable financial resources and the related liabilities are accounted for through governmental funds. The measurement focus is upon determination of and changes in financial position rather than upon net income.

The following are the County's governmental major funds:

General Fund – The General Fund is the general operating fund of the County. It is used to account for all financial resources except those required to be accounted for in another fund.

Road and Bridge Fund – A Special Revenue Fund used to account for receipts of the County-wide \$0.2418 property tax levy and related expenditures for road maintenance and improvement projects.

Law Enforcement Sales Tax Fund – A Special Revenue Fund used to record the County-wide revenue of two, one-fourth (1/4) percent sales tax receipts and related expenditures to support law enforcement.

American Rescue Plan Act Fund – A Special Revenue Fund was created to account for funds from the American Rescue Plan Act used to provide additional relief to address the continued impact of the Coronavirus Pandemic (COVID-19).

The other governmental funds of the County are considered non-major funds. They include special revenue funds, which account for the proceeds of specific revenue sources that generally are legally restricted to expenditures for specific purposes.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

B. Basis of Presentation (concluded)

Fiduciary Fund Types

Fiduciary Funds – Fiduciary funds consist of Custodial funds. Custodial funds are resources held by the County for the benefit of individuals, private organizations, or other governmental units. Fiduciary funds are not reported in the government-wide financial statements because they are not available to support the County’s own programs. These funds account for activities of collections for other taxing units by the Collector of Revenue, Circuit Court, and other custodial operations.

C. Basis of Accounting

Basis of accounting determines when transactions are recorded in the financial records and reported on the financial statements. Government-wide financial statements and fund financial statements are prepared using the modified cash basis of accounting. This basis of accounting recognizes assets, liabilities, net position/fund equity, revenues and expenditures/expenses when they result from cash transactions except that the purchase of investments are recorded as assets; funds collected through the agency funds, not yet remitted, are recorded as liabilities and as receivables and revenue in the fund statements as applicable; and as applicable, the receipts of proceeds of tax anticipation notes are recorded as liabilities. This is a basis of accounting other than accounting principles generally accepted in the United States of America.

As a result of the use of this modified cash basis of accounting, certain assets (such as accounts receivable and capital assets), certain revenues (such as sales and property taxes due and revenue for billed or provided services not yet collected), certain liabilities (such as accounts payable, accrued expenses, certificates of participation and neighborhood improvement district bonds and obligations under capital leases) and certain expenses (such as expenditures for goods or services received but not yet paid) are not recorded in these financial statements.

If the County utilized the basis of accounting recognized as generally accepted, the fund financial statements for governmental funds would use the modified accrual basis of accounting, while the fund financial statements for proprietary fund types, if applicable, would use the accrual basis of accounting. All government-wide financials would be presented on the accrual basis of accounting.

D. Property Taxes

Property taxes attach as an enforceable lien on property as of January 1. Taxes are levied on October 1 and tax bills are mailed to taxpayers in November, at which time they are payable. All unpaid property taxes become delinquent as of January 1, of the following year.

The assessed valuation of the tangible taxable property, included within the County’s boundaries for the calendar year 2024, for purposes of taxation, was:

Real Estate	\$ 749,135,764
Personal Property	244,879,110
	<u>\$ 994,014,874</u>

ST. FRANCOIS COUNTY  
 FARMINGTON, MISSOURI  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
 DECEMBER 31, 2024

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

D. Property Taxes (concluded)

During 2024, the County Commission approved a \$0.3984 tax levy per \$100 of assessed valuation of tangible taxable property for the calendar year 2024, for purposes of County taxation, as follows:

General revenue	\$	0.0218
Road and bridge		0.2418
Senior services		0.0473
Handicapped Services		0.0875
		0.3984
	\$	0.3984

E. Cash Deposits and Investments

Deposits and investments are stated at cost, which approximates market. Cash balances for all the County Treasurer funds are pooled and invested to the extent possible. Interest earned from such investments is allocated to each of the funds based on the funds' average daily cash balance.

State law authorizes the deposit of funds in banks and trust companies or the investment of funds in bonds or treasury certificates of the United States, other interest-bearing obligations guaranteed as to both principal and interest by the United States, bonds of the State of Missouri or other government bonds, or time certificates of deposit, provided, however, that no such investment shall be purchased at a price in excess of par. Funds in the form of cash on deposit or time certificates of deposit are required to be insured by the Federal Deposit Insurance Corporation (FDIC) or collateralized by authorized investments held in the County's name at third-party banking institutions. Details of these cash and investment balances are presented in Note II.

F. Interfund Transactions

During the course of operations, numerous transactions occur between individual funds for goods provided or services rendered. These receivables and payables, if applicable, are classified as "Due from other funds" or "Due to other funds" on the Balance Sheet – Modified Cash Basis – Governmental Funds.

Legally required transfers are reported as "transfers in" by the recipient fund and as "transfers out" by the disbursing fund.

Elimination of interfund activity has been made for governmental activities in the government-wide financial statements.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

G. Governmental Fund Balances

In the Governmental fund financial statements, the following classifications are used to define the governmental fund balances:

Nonspendable – This consists of the governmental fund balances that are not in spendable form or legally or contractually required to be maintained intact. The County has no nonspendable fund balance as of December 31, 2024.

Restricted – This consists of the governmental fund balances that are legally restricted by outside parties or by law through constitutional provisions or enabling legislation. The County’s restricted funds consist of various taxes approved by voters for specific purposes, special revenue funds restricted by state statute and debt obligations. Details of these balances are presented in Note XI.

Committed – This consists of the governmental fund balances that can only be used for specific purposes pursuant to constraints imposed by formal action (resolution) of the Board of County Commission, the County’s highest level of decision-making authority. Details of these balances are presented in Note XI.

Assigned – This consists of the governmental fund balances that are intended to be used for specific purposes by the County Commission, but are neither restricted nor committed. Assigned fund balances include (a) all remaining amounts that are reported in governmental funds (other than the General Fund) that are not classified as nonspendable, restricted, or committed and (b) amounts in the General Fund that are intended to be used for specific purpose. The assignment of a fund balance is set by a 2/3 vote of the governing authority (County Commission). Details of these balances are presented in Note XI.

Unassigned – This consists of the governmental funds that do not meet the definition of “nonspendable,” “restricted,” “committed,” or “assigned.”

Unless specifically identified, expenditures act to reduce restricted balances first, then committed balances, next assigned balances, and finally unassigned balances. Expenditures for a specifically identified purpose will act to reduce the specific classifications of fund balance that is identified.

Included in the General Fund unassigned fund balance is a contingency reserve of \$2,813,078.00 established by the County Auditor during the budget process. It is to be used to supplement the General Fund up to that amount for any reason.

H. Net Position

Net position represents the difference between assets and liabilities. Net position is reported as restricted when there are limitations imposed on their use either through the enabling legislation adopted by the County or through external restrictions imposed by creditors, grantors, or laws or regulations of other governments. All remaining net position is reported as unrestricted. The County applies restricted resources first when an expense is incurred for purposes for which both restricted and unrestricted net position is available. The following net position was reported as restricted:

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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

H. Net Position (concluded)

Road and Bridge Fund	\$	1,791,888
Law Enforcement Sales Tax		492,991
American Rescue Plan Act		2,288,874
Road Improvement Tax Fund		786,333
Insurance Maintenance Fund/Flex Spend Fund		17,654
Assessment Fund		525,015
Senior Citizens Service Fund		48,519
Emergency Fund		414,221
Sheriff's Revolving Fund		22,303
County Law Enforcement Restitution Fund		379,462
Law Enforcement Training Fund		10,600
Recorder's User Fee Fund		22,600
Surplus Tax Sale Fund		297,442
Collector's Tax Maintenance Fund		389,294
Fines Fund		176,215
Election Cost Special Fund		105,057
Prosecuting Attorney Training Fund		11,732
Prosecuting Attorney Handling Cost Fund		59,669
Victims Violence Fund		6,501
Opioid Settlement Fund		1,517,146
SFC Community Mental Health Board		1,662
Inmate Security Fund		67,929
Sheriff's Civil Fees Fund		36,660
Tax Increment Financing Fund		688,983
Election Services Fund		124,509
D.S.S.S.F. Fund		1,720
MADTF Equitable Sharing Fund		41,277
Sheriff Petty Cash Fund		570
Recorder Fund		41,641
County Clerk Fund		50
Sheriff Inmate Commissary Fund		51,969
Equitable Sharing Fund		143,482
Circuit Court Fund		20,403
Total Restricted Net Position	\$	<u><u>10,584,371</u></u>

I. Use of Estimates in Financial Statements

Preparation of these financial statements requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates.

ST. FRANCOIS COUNTY  
 FARMINGTON, MISSOURI  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
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I. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (concluded)

J. Extraordinary and Special Items

Extraordinary items are transactions or events that are both unusual in nature and infrequent in occurrence. Special items are transactions or events that are within the control of the County Commission and that are either unusual in nature or infrequent in occurrence. No extraordinary items or special items occurred during the year ended December 31, 2024.

II. CASH AND INVESTMENTS

The County is governed by the deposit and investment limitations of state law which authorize the types of investments as described in Note I. The deposits and investments held at December 31, 2024, and reported at cost, are as follows:

Type	Cost
Deposits:	
Demand deposits	\$ 46,370,888
Cash on hand	1,721
Certificates of Deposit	14,631,059
Total deposits	\$ 61,003,668
Reconciliation to financial statements:	
Statement of Net Position	
Cash and cash equivalents	\$ 17,425,658
Statement of Fiduciary Net Position	
Cash and cash equivalents	43,578,010
	\$ 61,003,668

Custodial Credit Risk – Deposits

For a deposit, custodial credit risk is the risk that, in the event of a bank failure, the government’s deposits may not be returned to it. The County does not have a deposit policy for custodial credit risk. As of December 31, 2024, none of the County’s bank balance of \$51,412,345 was exposed to custodial credit risk.

Custodial Credit Risk – Investments

Investment securities are exposed to custodial risk if the securities are uninsured, are not registered in the name of the government, and are held by the party who sold the security to the County or its agent but not in the government’s name. The County has no formal investment policy for custodial credit risk. The County has no investments at December 31, 2024.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
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II. CASH AND INVESTMENTS (concluded)

Investment Interest Rate Risk

The County's investment policy limits investment maturities to securities with a maturity of less than sixty (60) months as a means of managing its exposure to fair value losses arising from increasing interest rates. The County's investments earn interest based on variable interest rates. The County has no investments at December 31, 2024.

Investment Credit Risk

The County's investment policy does not address investment credit risk, the risk of loss due to the failure of the security issuer. As of December 31, 2024, the County had no investments.

Concentration of Investment Credit Risk

Concentration of investment credit risk is required to be disclosed for any single investment that represents 5% or more of total investments (excluding investments issued by or explicitly guaranteed by the U.S. Government, investments in mutual funds, investments in external investment pools and investments in other pooled investments). The County has no policy in place to minimize the risk of loss resulting from over-concentration of investments. The County had no investments at December 31, 2024.

III. CONDUIT DEBT

During the year ended December 31, 2024, the County authorized the issuance of Taxable Industrial Revenue Bonds for the Bismarck Granules Inc. Project, Series 2024, in the maximum principal amount of \$140,000,000 (the "Bonds"), for the purpose of providing financial assistance for acquiring a leasehold interest in approximately 44.12 acres of real property located at 1325 State Street N in the County, constructing thereon an approximately 100,000 square foot manufacturing facility, and acquiring and installing therein certain equipment and personal property. The bonds and the interest thereon are secured by the project financed and are payable solely from the payments received on this issuance. The County has no obligation for the repayment of any debt issued on this project. At December 31, 2024, \$103,280 of the bonds have been issued for this project.

ST. FRANCOIS COUNTY  
 FARMINGTON, MISSOURI  
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IV. INTERFUND TRANSFERS

Transfers between funds for the year ended December 31, 2024, are as follows:

	Transfers In	Transfers Out
<u>Major Funds:</u>		
General Fund	\$ 205,905	\$ -
Law Enforcement Sales Tax Fund	2,495,531	-
<u>Non-Major Funds:</u>		
Local Use Tax Fund	-	2,495,531
Surplus Tax Sale Fund	-	98,128
Collector's Tax Maintenance Fund	-	14,006
Fines Fund	98,128	-
AMJ Sales Tax Fund	-	191,899
Total	\$ 2,799,564	\$ 2,799,564

Interfund transfers were used to move revenues from the fund that ordinance or budget requires to collect them to the fund that ordinance or budget requires to expend them.

V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS)

Plan Description

The St. Francois County's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. St. Francois County participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at [www.molagers.org](http://www.molagers.org).

Benefits Provided

LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer within the options available in the state statutes governing LAGERS. All benefits vest after 5 years of credited service. Employees who retire on or after age 60 (55 for police, fire and public safety groups) with 5 or more years of service are entitled to an allowance for life based upon the benefit program provided below. Employees may retire with an early retirement benefit with a minimum of 5 years of credited service and after attaining age 55 (50 for police, fire and public safety groups) and receive a reduced allowance.

ST. FRANCOIS COUNTY  
 FARMINGTON, MISSOURI  
 NOTES TO THE BASIC FINANCIAL STATEMENTS  
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V. LOCAL GOVERNMENT EMPLOYEES RETIREMENT SYSTEM (LAGERS) (concluded)

Employees Covered By Benefit Terms

At June 30, 2024, the following employees were covered by the benefit terms:

	General	Police
Inactive employees or beneficiaries currently receiving benefits	110	41
Inactive employees entitled to but not yet receiving benefits	23	36
Active employees	131	72
	264	149

Contributions

The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Full-time employees of the employer contribute 4% of their gross pay to the pension plan. Employer contribution rates are 10.0% (General) and 9.6% (Police) of annual covered payroll.

County contributions were \$1,035,031.18 for the year ended December 31, 2024.

VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF)

The County Employees' Retirement Fund was established by an act of the Missouri General Assembly effective August 28, 1994. Laws governing the retirement fund are found in Sections 50.1000-50.1300 of the Missouri Revised Statutes (RSMo). The Board of Directors consists of eleven members, nine of whom are county employee or retiree participants. Two members, who have no beneficiary interest in CERF, are appointed by the Governor of Missouri. The Board of Directors has the authority to adopt rules and regulations for administering the system.

A. Plan Description

CERF is a mandatory cost-sharing multiple employer retirement system for each County in the state of Missouri, except any city not within a County (which excludes the City of St. Louis) and counties of the first classification with a charter form of government. CERF covers county elective or appointive officers or employees whose position requires the actual performance of duties not less than 1,000 hours per year; including employees of circuit courts located in a first class, non-charter county which is not participating in the Local Government Employees Retirement System (LAGERS); and does not cover circuit clerks, deputy circuit clerks, county prosecuting attorneys, and county sheriffs. Until January 1, 2000, employees hired before January 1, 2000, could opt out of the system.

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VI. COUNTY EMPLOYEES' RETIREMENT FUND (CERF) (concluded)

B. Pension Benefits

CERF is a defined benefit plan providing retirement and death benefits to its members. All benefits vest after 8 years of creditable service. Employees who retire on or after age 62 are entitled to a retirement allowance for life based on the form of payment selected. The normal form of payment is a single life annuity. Optional joint and survivor annuity and 10-year certain and life annuity payments are also offered to members in order to provide benefits to a named survivor annuitant after their death. Employees who have a minimum of 8 years of creditable service and who terminated employment after December 31, 1999, may retire with an early retirement benefit and receive a reduced allowance after attaining age 55. Annual cost-of-living adjustments, not to exceed 1%, are provided for eligible retirees and survivor annuitants, up to a lifetime maximum of 50% of the initial benefit which the member received upon retirement. Benefit provisions are fixed by state statute and may be amended only by action of the Missouri Legislature. Administrative expenses for the operation of CERF are paid out of the funds of the system.

The County Employees' Retirement Fund issues audited financial statements. Copies of these statements may be obtained from the Board of Directors of CERF by writing to CERF, 2121 Schotthill Woods Drive, Jefferson City, MO 65101, or by calling 1-573-632-9203.

C. Funding Policy

Prior to January 1, 2003, participating County employees, except for those who participated in LAGERS, were required to make contributions equal to 2% of gross compensation. Effective January 1, 2003, participating county employees hired on or after February 25, 2002, are required to make contributions of 4% if they are in a LAGERS county and contributions of 6% if they are in a non-LAGERS county. If an employee leaves covered employment before attaining 8 years of creditable service, accumulated employee contributions are refunded to the employee.

The contribution rate is set by state statute and may be amended only by action of the Missouri Legislature. Counties may elect to make all or a portion of the required 4% contribution on behalf of employees. The County collected and remitted to CERF employee and employer contributions of \$370,736.56.

In addition, the following fees and penalties prescribed under Missouri law are required to be collected and remitted to CERF by counties covered by the plan:

- Late fees on filing of real estate and personal tax declarations.
- Twenty dollars on each merchants and manufacturers license issued.
- Six dollars on each document recorded or filed with county recorders of deed, with an additional one dollar on each document recorded.
- Five-ninths of the fee on delinquent property taxes.
- Interest earned on investment of the above collections prior to remittance to CERF.

The County remitted to CERF \$717,513.09 in fees and penalties for the year ended December 31, 2024.

ST. FRANCOIS COUNTY  
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NOTES TO THE BASIC FINANCIAL STATEMENTS  
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VII. PROSECUTING ATTORNEY RETIREMENT FUND

In accordance with state statute Chapter 56.807 RSMo, the County contributes monthly to the Missouri Office of Prosecution Services for deposit to the credit of the Missouri Prosecuting Attorneys and Circuit Attorney Retirement System Fund. Once remitted, the State of Missouri is responsible for administration of this plan. The County has contributed \$6,392.23 for the year ended December 31, 2024.

VIII. POST-EMPLOYMENT BENEFITS

In addition to the pension benefits described in Note V and VI, the County allows employees who retire from the County to participate in the County's health and dental insurance plans. Upon meeting the retirement requirements per County guidelines, the employees can elect to participate in the County's plans. The retirees must pay for 100% of their coverage for each plan in which they elect to participate. The premiums are based on a single-blended rate used for both active employees and retirees. The County has not established an irrevocable trust fund for the accumulation of resources for the future payment of benefits under the plan; benefits are paid on a pay-as-you go basis. A standalone financial report is not available for the plan. During the year, 4 retirees participated in the County's health insurance plan, and paid premiums totaling \$34,247.30.

The requirements established by Consolidated Omnibus Budget Reconciliation Act (COBRA) are fully funded by employees who elect coverage under the Act, and no direct costs are incurred by the County. The County had 1 COBRA participant for the year ended December 31, 2024, paying premiums totaling \$334.70.

IX. CLAIMS COMMITMENTS AND CONTINGENCIES

A. Litigation

The County is a defendant in various claims and lawsuits regarding protested taxes or civil cases. The cases are being fully appealed. The outcome of these claims and lawsuits are not presently determinable or are not expected to have a material adverse effect on the financial statements; therefore, no amount has been provided in the December 31, 2024, financial statements for any such claims and lawsuits.

B. Compensated Absences

St. Francois County has adopted the compensated leave policies of the Teamsters Local Union No. 600, an agreement between the County Commission of St. Francois County for its Road and Bridge employees. This contract is valid for periods January 1, 2022, through December 31, 2025. All elected official offices, departments, and the Commission of the County follow this contract.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
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IX. CLAIMS COMMITMENTS AND CONTINGENCIES (continued)

Sick Leave

Employees earn sick leave at the rate of eighteen (18) days per year, cumulative to one hundred (100) days. Upon retirement, an employee with ten (10) or more years of seniority shall be entitled to a payout of 90% of his accumulated unused sick days. Upon separation of employment (voluntary quit) an employee with ten (10) or more years of seniority shall be entitled to a payout of 55% of his accumulated unused sick days. If an employee with ten (10) or more years of service dies prior to retiring, the County shall issue pay equal to 85% of his accumulated unused sick days to his beneficiary.

Vacation

Employees shall earn annual vacation time and pay at their regular rate of pay from the date of employment, as follows:

- Employees shall not be eligible to use vacation hours for the first ninety (90) days of employment, as that is their probationary period, but will still accrue vacation time to be used once the probationary period ends.
- Employees shall earn vacation pay from the date of employment at the rate of two (2) week per year, to be earned biweekly on a pro-rated basis. (Employees after one year of service are entitled to two weeks of vacation).
- On the fourth (4th) anniversary date of employment, employees shall earn vacation pay at the rate of three (3) weeks per year to be accrued biweekly on a pro-rated basis. (Employees after five years of service are entitled to three weeks of vacation).
- On the ninth (9th) anniversary date of employment, employees shall earn vacation pay at the rate of four (4) weeks per year to be accrued biweekly on a pro-rated basis (Employees after ten years of service are entitled to 4 weeks of vacation). On the fourteenth (14th) anniversary date of employment, employees shall earn vacation pay at the rate of five (5) weeks per year to be accrued biweekly on a pro-rated basis (Employees after fifteen years of service are entitled to 5 weeks of vacation).
- On the twenty-fourth (24th) anniversary date of employment, employees shall earn vacation pay of an additional one (1) day to be earned biweekly on a pro-rated basis, plus one (1) day more for each subsequent year of service to be earned biweekly on a pro-rated bases, to a maximum of five (5) additional days.

Road and Bridge department employee's vacation schedule is addressed in the current union agreement. The Juvenile Department employees will receive ten (10) hours of vacation per month.

At December 31, 2024, the accrued leave liability totaled \$2,870,369.97. The liability consisted of \$1,514,572.71 for the Sheriff's Department and \$1,355,797.26 for all other offices and departments. This includes vacation leave, sick leave, holiday, and compensatory time. These amounts are not recorded in the financial statements.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
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IX. CLAIMS COMMITMENTS AND CONTINGENCIES (concluded)

C. Contracts

In the normal course of operations, the County has contracted for various services such as an outsourcing arrangement for information technology, law enforcement system data, computer hardware and software maintenance, road construction, maintenance and repair, etc. Each agreement contains clauses for continuation or termination.

D. Federal and State Assisted Programs

The County has received proceeds from several federal and state grants. Periodic audits of these grants are required and certain costs may be questioned as inappropriate expenditures under the grant agreements. Such audits could result in the refund of grant monies to the grantor agencies. Management believes that any required refunds, if necessary, will be immaterial. No provision has been made in the accompanying financial statements for the potential refund of grant monies.

X. RISK MANAGEMENT

The County is exposed to various risks of losses related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters, and has established a risk management strategy that attempts to minimize losses and the carrying costs of insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

The County is a member participant in a public entity risk pool which is a corporate and political body created pursuant to state statute (Chapter 537.70 RSMo. 1986). The purpose of the risk pool is to provide liability protection to participating public entities, their officials, and employees. Annual contributions are collected based on actuarial projections to produce sufficient funds to pay losses and expenses. Should contributions not produce sufficient funds to meet its obligations, the risk pool is empowered with the ability to make special assessments. Members are jointly and severally liable for all claims against the risk pool.

The County is also a member of the Missouri Association of Counties Self-Insured Workers' Compensation and Insurance Fund. The County purchases workers' compensation insurance through this Fund, a non-profit corporation established for the purpose of providing insurance coverage for Missouri counties. The Fund is self-insured up to \$250,000 per occurrence and is reinsured up to the statutory limit through excess insurance.

The County has also purchased commercial insurance for other areas of risk that are not covered by the public entity risk pool or self-insurance fund. These policies include reasonable deductible amounts. The only exception is in regard to the County's vehicle fleet, which is covered for liability only. In a cost-benefit analysis, the County determined it is cost effective to forego the premiums and pay for repairs and replacement as needed. The portion of uninsured loss is not expected to be material with respect to the financial position of the County.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
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XI. FUND BALANCE CONSTRAINTS

The constraints on fund balance are listed in aggregate in the Statement of Revenues, Expenditures, and Changes in Fund Balances. The following table provides detail on fund balance constraints according to balance classification and fund.

	Major Funds				Non-Major Governmental Funds	Total
	General	Road and Bridge	Law Enforcement Sales Tax	American Rescue Plan Act		
Fund Balances:						
<b>Restricted for:</b>						
Road and Bridge	\$ -	\$ 1,791,888	\$ -	\$ -	\$ -	\$ 1,791,888
Law Enforcement Sales Tax	-	-	492,991	-	-	492,991
American Rescue Plan Act	-	-	-	2,288,874	-	2,288,874
Road Improvement Tax	-	-	-	-	786,333	786,333
Insurance Maintenance/Flex Spend	-	-	-	-	17,654	17,654
Assessment	-	-	-	-	525,015	525,015
Senior Citizens Service	-	-	-	-	48,519	48,519
Emergency	-	-	-	-	414,221	414,221
Sheriff's Revolving	-	-	-	-	22,303	22,303
County Law Enforcement Restitution	-	-	-	-	379,462	379,462
Law Enforcement Training	-	-	-	-	10,600	10,600
Recorder's User Fee	-	-	-	-	22,600	22,600
Surplus Tax Sale	-	-	-	-	297,442	297,442
Collector's Tax Maintenance	-	-	-	-	389,294	389,294
Fines	-	-	-	-	176,215	176,215
Election Cost Special	-	-	-	-	105,057	105,057
Prosecuting Attorney Training	-	-	-	-	11,732	11,732
Prosecuting Attorney Handling Cost	-	-	-	-	59,669	59,669
Victims Violence	-	-	-	-	6,501	6,501
Opioid Settlement	-	-	-	-	1,517,146	1,517,146
SFC Comm. Mental Health Bd.	-	-	-	-	1,662	1,662
Inmate Security	-	-	-	-	67,929	67,929
Sheriff's Civil Fees	-	-	-	-	36,660	36,660
Tax Increment Financing	-	-	-	-	688,983	688,983
Election Services	-	-	-	-	124,509	124,509
D.S.S.S.F.	-	-	-	-	1,720	1,720
MADTF Equitable Sharing	-	-	-	-	41,277	41,277
Sheriff Petty Cash	-	-	-	-	570	570
Recorder	-	-	-	-	41,641	41,641
County Clerk	-	-	-	-	50	50
Sheriff Inmate Commissary	-	-	-	-	51,969	51,969
Equitable Sharing	-	-	-	-	143,482	143,482
Circuit Court	-	-	-	-	20,403	20,403
<b>Total Restricted</b>	<b>-</b>	<b>1,791,888</b>	<b>492,991</b>	<b>2,288,874</b>	<b>6,010,618</b>	<b>10,584,371</b>
<b>Committed for:</b>						
Fees Due Others	-	-	-	-	3,286	3,286
<b>Total Committed</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>3,286</b>	<b>3,286</b>
<b>Unassigned</b>	<b>6,838,001</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>6,838,001</b>
	<u>\$ 6,838,001</u>	<u>\$ 1,791,888</u>	<u>\$ 492,991</u>	<u>\$ 2,288,874</u>	<u>\$ 6,013,904</u>	<u>\$ 17,425,658</u>

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO THE BASIC FINANCIAL STATEMENTS  
DECEMBER 31, 2024

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XII. SUBSEQUENT EVENTS

Subsequent events have been evaluated through June 30, 2025, the date the financial statements were available to be issued.

**SUPPLEMENTARY INFORMATION**

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**COMBINING BALANCE SHEET - MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)**  
**DECEMBER 31, 2024**

	Road Improvement Tax Fund	Insurance Maintenance Fund/Flex Spend Fund	Assessment Fund	Fees Due Other Funds	Senior Citizens Service Fund	Emergency Fund	Local Use Tax Fund	Sheriff's Revolving Fund	County Law Enforcement Restitution Fund	Law Enforcement Training Fund	Recorder's User Fee Fund
<b>ASSETS</b>											
Cash and cash equivalents	\$ 786,333	\$ 17,654	\$ 525,015	\$ 3,286	\$ 48,519	\$ 414,221	\$ -	\$ 22,303	\$ 379,462	\$ 10,600	\$ 22,600
<b>Total assets</b>	<b>\$ 786,333</b>	<b>\$ 17,654</b>	<b>\$ 525,015</b>	<b>\$ 3,286</b>	<b>\$ 48,519</b>	<b>\$ 414,221</b>	<b>\$ -</b>	<b>\$ 22,303</b>	<b>\$ 379,462</b>	<b>\$ 10,600</b>	<b>\$ 22,600</b>
<b>LIABILITIES</b>											
Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>											
Restricted	786,333	17,654	525,015	-	48,519	414,221	-	22,303	379,462	10,600	22,600
Committed	-	-	-	3,286	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>786,333</b>	<b>17,654</b>	<b>525,015</b>	<b>3,286</b>	<b>48,519</b>	<b>414,221</b>	<b>-</b>	<b>22,303</b>	<b>379,462</b>	<b>10,600</b>	<b>22,600</b>
<b>Total liabilities and fund balances</b>	<b>\$ 786,333</b>	<b>\$ 17,654</b>	<b>\$ 525,015</b>	<b>\$ 3,286</b>	<b>\$ 48,519</b>	<b>\$ 414,221</b>	<b>\$ -</b>	<b>\$ 22,303</b>	<b>\$ 379,462</b>	<b>\$ 10,600</b>	<b>\$ 22,600</b>

See the accompanying independent auditor's report.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**COMBINING BALANCE SHEET - MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)**  
**DECEMBER 31, 2024**

	Surplus Tax Sale Fund	Collector's Tax Maintenance Fund	Fines Fund	Election Cost Special Fund	Prosecuting Attorney Training Fund	Prosecuting Attorney Handling Cost Fund	Victims Violence Fund	AMJ Sales Tax Fund	Opioid Settlement Fund	SFC Community Mental Health Board	Inmate Security Fund	Sheriff's Civil Fees Fund
<b>ASSETS</b>												
Cash and cash equivalents	\$ 297,442	\$ 389,294	\$ 176,215	\$ 105,057	\$ 11,732	\$ 59,669	\$ 6,501	\$ -	\$ 1,517,146	\$ 1,662	\$ 67,929	\$ 36,660
<b>Total assets</b>	<b>\$ 297,442</b>	<b>\$ 389,294</b>	<b>\$ 176,215</b>	<b>\$ 105,057</b>	<b>\$ 11,732</b>	<b>\$ 59,669</b>	<b>\$ 6,501</b>	<b>\$ -</b>	<b>\$ 1,517,146</b>	<b>\$ 1,662</b>	<b>\$ 67,929</b>	<b>\$ 36,660</b>
<b>LIABILITIES</b>												
Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>												
Restricted	297,442	389,294	176,215	105,057	11,732	59,669	6,501	-	1,517,146	1,662	67,929	36,660
Committed	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total fund balances</b>	<b>297,442</b>	<b>389,294</b>	<b>176,215</b>	<b>105,057</b>	<b>11,732</b>	<b>59,669</b>	<b>6,501</b>	<b>-</b>	<b>1,517,146</b>	<b>1,662</b>	<b>67,929</b>	<b>36,660</b>
<b>Total liabilities and fund balances</b>	<b>\$ 297,442</b>	<b>\$ 389,294</b>	<b>\$ 176,215</b>	<b>\$ 105,057</b>	<b>\$ 11,732</b>	<b>\$ 59,669</b>	<b>\$ 6,501</b>	<b>\$ -</b>	<b>\$ 1,517,146</b>	<b>\$ 1,662</b>	<b>\$ 67,929</b>	<b>\$ 36,660</b>

See the accompanying independent auditor's report.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**COMBINING BALANCE SHEET - MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)**  
**DECEMBER 31, 2024**

	Tax Increment Financing Fund	Election Services Fund	D.S.S.S.F. Fund	MADTF Equitable Sharing Fund	Sheriff Petty Cash Fund	Recorder Fund	County Clerk Fund	Sheriff Inmate Commissary Fund	Equitable Sharing Fund	Circuit Court Fund	Total
<b>ASSETS</b>											
Cash and cash equivalents	\$ 688,983	\$ 124,509	\$ 1,720	\$ 41,277	\$ 570	\$ 41,641	\$ 50	\$ 51,969	\$ 143,482	\$ 20,403	\$ 6,013,904
<b>Total assets</b>	<b>\$ 688,983</b>	<b>\$ 124,509</b>	<b>\$ 1,720</b>	<b>\$ 41,277</b>	<b>\$ 570</b>	<b>\$ 41,641</b>	<b>\$ 50</b>	<b>\$ 51,969</b>	<b>\$ 143,482</b>	<b>\$ 20,403</b>	<b>\$ 6,013,904</b>
<b>LIABILITIES</b>											
Payroll Liabilities	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
<b>Total liabilities</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>FUND BALANCES</b>											
Restricted	688,983	124,509	1,720	41,277	570	41,641	50	51,969	143,482	20,403	6,010,618
Committed	-	-	-	-	-	-	-	-	-	-	3,286
<b>Total fund balances</b>	<b>688,983</b>	<b>124,509</b>	<b>1,720</b>	<b>41,277</b>	<b>570</b>	<b>41,641</b>	<b>50</b>	<b>51,969</b>	<b>143,482</b>	<b>20,403</b>	<b>6,013,904</b>
<b>Total liabilities and fund balances</b>	<b>\$ 688,983</b>	<b>\$ 124,509</b>	<b>\$ 1,720</b>	<b>\$ 41,277</b>	<b>\$ 570</b>	<b>\$ 41,641</b>	<b>\$ 50</b>	<b>\$ 51,969</b>	<b>\$ 143,482</b>	<b>\$ 20,403</b>	<b>\$ 6,013,904</b>

See the accompanying independent auditor's report.

ST. FRANCOIS COUNTY

FARMINGTON, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	Road Improvement Tax Fund	Insurance Maintenance Fund/Flex Spend Fund	Assessment Fund	Fees Due Other Funds	Senior Citizens Service Fund	Emergency Fund	Local Use Tax Fund	Sheriff's Revolving Fund	County Law Enforcement Restitution Fund	Law Enforcement Training Fund	Recorder's User Fee Fund
<b>REVENUES:</b>											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ 443,251	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	2,572,806	-	-	-	-	-	2,495,504	-	-	-	-
Intergovernmental	-	-	116,398	-	-	-	-	-	-	-	13,421
Charges for services	-	16,420	739,821	-	-	2,000	-	24,010	95,089	5,741	37,646
Interest	26,302	435	27,798	-	6,769	15,939	-	4,084	14,075	456	889
Other	26,504	-	19,917	191	-	-	-	-	-	-	-
<b>Total revenues</b>	<b>\$ 2,625,612</b>	<b>\$ 16,855</b>	<b>\$ 903,934</b>	<b>\$ 191</b>	<b>\$ 450,020</b>	<b>\$ 17,939</b>	<b>\$ 2,495,504</b>	<b>\$ 28,094</b>	<b>\$ 109,164</b>	<b>\$ 6,197</b>	<b>\$ 51,956</b>
<b>EXPENDITURES:</b>											
Administration	-	-	-	-	504,228	-	-	-	-	-	-
Mental Health	-	-	-	-	-	-	-	-	-	-	-
Property assessments	-	-	905,497	-	-	-	-	-	-	-	-
Public safety and judicial	-	-	-	-	-	-	-	289,703	52,500	12,433	-
Road and bridge	1,856,982	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	14,977	-	511	-	-	-	-	-	-	63,367
Capital outlay	344,104	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>2,201,086</b>	<b>14,977</b>	<b>905,497</b>	<b>511</b>	<b>504,228</b>	<b>-</b>	<b>-</b>	<b>289,703</b>	<b>52,500</b>	<b>12,433</b>	<b>63,367</b>
<b>Excess of revenues over (under) expenditures</b>	<b>424,526</b>	<b>1,878</b>	<b>(1,563)</b>	<b>(320)</b>	<b>(54,208)</b>	<b>17,939</b>	<b>2,495,504</b>	<b>(261,609)</b>	<b>56,664</b>	<b>(6,236)</b>	<b>(11,411)</b>
<b>Other financing sources (uses)</b>											
Transfers in	-	-	-	-	-	-	-	-	-	-	-
Transfers out	-	-	-	-	-	-	(2,495,531)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(2,495,531)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>424,526</b>	<b>1,878</b>	<b>(1,563)</b>	<b>(320)</b>	<b>(54,208)</b>	<b>17,939</b>	<b>(27)</b>	<b>(261,609)</b>	<b>56,664</b>	<b>(6,236)</b>	<b>(11,411)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>361,807</b>	<b>15,776</b>	<b>526,578</b>	<b>3,606</b>	<b>102,727</b>	<b>396,282</b>	<b>27</b>	<b>283,912</b>	<b>322,798</b>	<b>16,836</b>	<b>34,011</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 786,333</b>	<b>\$ 17,654</b>	<b>\$ 525,015</b>	<b>\$ 3,286</b>	<b>\$ 48,519</b>	<b>\$ 414,221</b>	<b>\$ -</b>	<b>\$ 22,303</b>	<b>\$ 379,462</b>	<b>\$ 10,600</b>	<b>\$ 22,600</b>

See the accompanying independent auditor's report.

ST. FRANCOIS COUNTY

FARMINGTON, MISSOURI

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -  
MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)  
FOR THE YEAR ENDED DECEMBER 31, 2024

	Surplus Tax Sale Fund	Collector's Tax Maintenance Fund	Fines Fund	Election Cost Special Fund	Prosecuting Attorney Training Fund	Prosecuting Attorney Handling Cost Fund	Victims Violence Fund	AMJ Sales Tax Fund	Opioid Settlement Fund	SFC Community Mental Health Board	Inmate Security Fund	Sheriff's Civil Fees Fund
<b>REVENUES:</b>												
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-	-	-	-	188,989	-	-	-	-
Intergovernmental	-	-	8,002	-	-	-	-	-	-	-	-	-
Charges for services	-	155,341	183,332	379,391	4,480	5,015	13,666	-	-	-	27,854	47,992
Interest	-	14,370	19,638	-	566	2,131	144	2,910	38,080	-	2,270	1,714
Other	171,017	429	-	-	-	-	-	-	1,079,048	575	-	85
<b>Total revenues</b>	<b>\$ 171,017</b>	<b>\$ 170,140</b>	<b>\$ 210,972</b>	<b>\$ 379,391</b>	<b>\$ 5,046</b>	<b>\$ 7,146</b>	<b>\$ 13,810</b>	<b>\$ 191,899</b>	<b>\$ 1,117,128</b>	<b>\$ 575</b>	<b>\$ 30,124</b>	<b>\$ 49,791</b>
<b>EXPENDITURES:</b>												
Administration	150,468	-	-	-	-	-	14,941	-	-	-	-	-
Mental Health	-	-	-	-	-	-	-	-	-	1,899	-	-
Property assessments	-	73,741	-	-	-	-	-	-	-	-	-	-
Public safety and judicial	-	-	323,707	-	-	-	-	-	-	-	22,323	169,251
Road and bridge	-	-	-	-	-	-	-	-	-	-	-	-
Miscellaneous	-	-	-	274,334	8,802	-	-	-	95,997	-	-	-
Capital outlay	-	-	-	-	-	-	-	-	-	-	-	-
<b>Total expenditures</b>	<b>150,468</b>	<b>73,741</b>	<b>323,707</b>	<b>274,334</b>	<b>8,802</b>	<b>-</b>	<b>14,941</b>	<b>-</b>	<b>95,997</b>	<b>1,899</b>	<b>22,323</b>	<b>169,251</b>
<b>Excess of revenues over (under) expenditures</b>	<b>20,549</b>	<b>96,399</b>	<b>(112,735)</b>	<b>105,057</b>	<b>(3,756)</b>	<b>7,146</b>	<b>(1,131)</b>	<b>191,899</b>	<b>1,021,131</b>	<b>(1,324)</b>	<b>7,801</b>	<b>(119,460)</b>
<b>Other financing sources (uses)</b>												
Transfers in	-	-	98,128	-	-	-	-	-	-	-	-	-
Transfers out	(98,128)	(14,006)	-	-	-	-	-	(191,899)	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>(98,128)</b>	<b>(14,006)</b>	<b>98,128</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>(191,899)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCE</b>	<b>(77,579)</b>	<b>82,393</b>	<b>(14,607)</b>	<b>105,057</b>	<b>(3,756)</b>	<b>7,146</b>	<b>(1,131)</b>	<b>-</b>	<b>1,021,131</b>	<b>(1,324)</b>	<b>7,801</b>	<b>(119,460)</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>375,021</b>	<b>306,901</b>	<b>190,822</b>	<b>-</b>	<b>15,488</b>	<b>52,523</b>	<b>7,632</b>	<b>-</b>	<b>496,015</b>	<b>2,986</b>	<b>60,128</b>	<b>156,120</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 297,442</b>	<b>\$ 389,294</b>	<b>\$ 176,215</b>	<b>\$ 105,057</b>	<b>\$ 11,732</b>	<b>\$ 59,669</b>	<b>\$ 6,501</b>	<b>\$ -</b>	<b>\$ 1,517,146</b>	<b>\$ 1,662</b>	<b>\$ 67,929</b>	<b>\$ 36,660</b>

See the accompanying independent auditor's report.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES -**  
**MODIFIED CASH BASIS - NON-MAJOR GOVERNMENTAL FUNDS (SPECIAL REVENUE FUNDS)**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Tax Increment Financing Fund	Election Services Fund	D.S.S.S.F. Fund	MADTF Equitable Sharing Fund	Sheriff Petty Cash Fund	Recorder Fund	County Clerk Fund	Sheriff Inmate Commissary Fund	Equitable Sharing Fund	Circuit Court Fund	Total
<b>REVENUES:</b>											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 443,251
Sales taxes	755,000	-	-	-	-	-	-	-	-	-	6,012,299
Intergovernmental	-	21,033	-	-	-	-	-	-	-	-	158,854
Charges for services	-	20,545	21,710	-	-	494,224	-	170,227	72,957	35,179	2,552,640
Interest	23,249	3,696	-	2,431	-	-	-	-	4,724	1,117	213,787
Other	-	1	-	-	-	-	-	-	-	-	1,297,767
<b>Total revenues</b>	<b>\$ 778,249</b>	<b>\$ 45,275</b>	<b>\$ 21,710</b>	<b>\$ 2,431</b>	<b>\$ -</b>	<b>\$ 494,224</b>	<b>\$ -</b>	<b>\$ 170,227</b>	<b>\$ 77,681</b>	<b>\$ 36,296</b>	<b>\$ 10,678,598</b>
<b>EXPENDITURES:</b>											
Administration	758,595	1,636	-	-	-	-	-	-	-	-	1,429,868
Mental Health	-	-	-	-	-	-	-	-	-	-	1,899
Property assessments	-	-	-	-	-	486,287	-	-	-	-	1,465,525
Public safety and judicial	-	-	21,410	28,506	-	-	-	159,836	24,418	38,967	1,143,054
Road and bridge	-	-	-	-	-	-	-	-	-	-	1,856,982
Miscellaneous	-	-	-	-	-	-	-	-	-	-	457,988
Capital outlay	-	-	-	-	-	-	-	-	-	-	344,104
<b>Total expenditures</b>	<b>758,595</b>	<b>1,636</b>	<b>21,410</b>	<b>28,506</b>	<b>-</b>	<b>486,287</b>	<b>-</b>	<b>159,836</b>	<b>24,418</b>	<b>38,967</b>	<b>6,699,420</b>
<b>Excess of revenues over (under) expenditures</b>	<b>19,654</b>	<b>43,639</b>	<b>300</b>	<b>(26,075)</b>	<b>-</b>	<b>7,937</b>	<b>-</b>	<b>10,391</b>	<b>53,263</b>	<b>(2,671)</b>	<b>3,979,178</b>
<b>Other financing sources (uses)</b>											
Transfers in	-	-	-	-	-	-	-	-	-	-	98,128
Transfers out	-	-	-	-	-	-	-	-	-	-	(2,799,564)
Total other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	(2,701,436)
<b>NET CHANGE IN FUND BALANCE</b>	<b>19,654</b>	<b>43,639</b>	<b>300</b>	<b>(26,075)</b>	<b>-</b>	<b>7,937</b>	<b>-</b>	<b>10,391</b>	<b>53,263</b>	<b>(2,671)</b>	<b>1,277,742</b>
<b>FUND BALANCE - BEGINNING OF YEAR</b>	<b>669,329</b>	<b>80,870</b>	<b>1,420</b>	<b>67,352</b>	<b>570</b>	<b>33,704</b>	<b>50</b>	<b>41,578</b>	<b>90,219</b>	<b>23,074</b>	<b>4,736,162</b>
<b>FUND BALANCE - END OF YEAR</b>	<b>\$ 688,983</b>	<b>\$ 124,509</b>	<b>\$ 1,720</b>	<b>\$ 41,277</b>	<b>\$ 570</b>	<b>\$ 41,641</b>	<b>\$ 50</b>	<b>\$ 51,969</b>	<b>\$ 143,482</b>	<b>\$ 20,403</b>	<b>\$ 6,013,904</b>

See the accompanying independent auditor's report.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**COMBINING STATEMENT OF FIDUCIARY NET POSITION - MODIFIED CASH BASIS**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2024**

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	<b>Circuit Court Custodial Funds</b>	<b>County Collector of Revenue Custodial Funds</b>	<b>Other County Custodial Funds</b>	<b>Total Custodial Funds</b>
<b>ASSETS</b>				
Cash and cash equivalents	\$ 771,433	\$ 42,806,577	\$ -	\$ 43,578,010
<b>Total assets</b>	<b>\$ 771,433</b>	<b>\$ 42,806,577</b>	<b>\$ -</b>	<b>\$ 43,578,010</b>
 <b>LIABILITIES</b>				
Due to various taxing authorities and others	\$ -	\$ -	\$ -	\$ -
Protested taxes	-	-	-	-
Funds held for bankruptcy	-	-	-	-
Funds held for state agency	-	-	-	-
<b>Total liabilities</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>
 <b>NET POSITION</b>				
Restricted for:				
Individuals, Organizations and Other Governments	\$ 771,433	\$ 42,806,577	\$ -	\$ 43,578,010
<b>Total Net Position</b>	<b>\$ 771,433</b>	<b>\$ 42,806,577</b>	<b>\$ -</b>	<b>\$ 43,578,010</b>

See the accompanying independent auditor's report.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**COMBINING STATEMENT OF CHANGES IN FIDUCIARY NET POSITION - MODIFIED CASH BASIS**  
**FIDUCIARY FUNDS**  
**DECEMBER 31, 2024**

	<b>Circuit Court Custodial Funds</b>	<b>County Collector of Revenue Custodial Funds</b>	<b>Other County Custodial Funds</b>	<b>Total Custodial Funds</b>
<b>Additions:</b>				
Property taxes	\$ -	\$ 50,041,284	\$ 915,515	\$ 50,956,799
Intergovernmental revenue	467,655	-	-	467,655
Charges for services	1,829,422	81,629	693,345	2,604,396
Interest	17,623	178,390	47,320	243,333
Other	-	1,075,237	-	1,075,237
<b>Total additions</b>	<b>2,314,700</b>	<b>51,376,540</b>	<b>1,656,180</b>	<b>55,347,420</b>
<b>Deductions:</b>				
Administration	-	52,917,389	-	52,917,389
Property valuation and recording	-	-	-	-
Administration of justice and law	2,375,836	-	-	2,375,836
Road and bridge	-	-	-	-
Miscellaneous	-	1,061,747	1,708,801	2,770,548
Capital outlay	-	-	-	-
Coronavirus Relief	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
<b>Total deductions</b>	<b>2,375,836</b>	<b>53,979,136</b>	<b>1,708,801</b>	<b>58,063,773</b>
<b>Net increase (decrease) in fiduciary net position</b>	<b>(61,136)</b>	<b>(2,602,596)</b>	<b>(52,621)</b>	<b>(2,716,353)</b>
Net position beginning of year	832,569	45,409,173	52,621	46,294,363
Net position end of year	\$ 771,433	\$ 42,806,577	\$ -	\$ 43,578,010

See the accompanying independent auditor's report.

## **OTHER INFORMATION**

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**GENERAL FUND - UNAUDITED**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
<b>Revenues</b>				
Property taxes	\$ 400,000	\$ 400,000	\$ 493,051	\$ 93,051
Sales taxes	4,300,000	4,300,000	5,451,780	1,151,780
Intergovernmental revenue	890,803	890,803	449,749	(441,054)
Charges for services	2,205,526	2,205,526	2,019,933	(185,593)
Interest	127,800	127,800	276,840	149,040
Other	724,059	724,059	723,252	(807)
<b>Total revenues</b>	<b>8,648,188</b>	<b>8,648,188</b>	<b>9,414,605</b>	<b>766,417</b>
<b>Expenditures</b>				
Auditor	387,161	387,161	371,240	(15,921)
Child Support	206,859	206,859	207,047	188
Circuit Clerk	96,023	96,023	87,647	(8,376)
Collector of Revenue	604,486	604,486	538,827	(65,659)
Coroner	300,717	300,717	270,208	(30,509)
County Clerk	664,751	664,751	618,334	(46,417)
County Commission	328,883	328,883	333,712	4,829
Courthouse Maintenance	971,939	971,939	647,862	(324,077)
Courthouse Operations	3,693,376	3,693,376	2,504,741	(1,188,635)
Information Technology	815,058	815,058	660,201	(154,857)
Autopsy Suite	147,044	147,044	104,973	(42,071)
Probate Court	10,000	10,000	4,325	(5,675)
Prosecuting Attorney	1,634,728	1,634,728	1,567,272	(67,456)
Public Administrator	254,074	254,074	264,128	10,054
Recorder of Deeds	387,964	387,964	372,423	(15,541)
Treasurer	223,553	223,553	217,299	(6,254)
Weber Road Facility	196,512	196,512	136,313	(60,199)
Owl Creek Park	1,614,039	1,614,039	976,069	(637,970)
<b>Total expenditures</b>	<b>12,537,167</b>	<b>12,537,167</b>	<b>9,882,621</b>	<b>(2,654,546)</b>
<b>Revenues over (under) expenditures</b>	<b>(3,888,979)</b>	<b>(3,888,979)</b>	<b>(468,016)</b>	<b>3,420,963</b>
<b>Other financing sources (uses):</b>				
Transfers in	60,000	60,000	205,905	145,905
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>60,000</b>	<b>60,000</b>	<b>205,905</b>	<b>145,905</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(3,828,979)</b>	<b>(3,828,979)</b>	<b>(262,111)</b>	<b>\$ 3,566,868</b>
Fund balance, beginning of year	7,000,000	7,000,000	7,100,112	
Fund balance, end of year	\$ 3,171,021	\$ 3,171,021	\$ 6,838,001	

See the accompanying independent auditor's report and notes to budgetary comparison information.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**ROAD AND BRIDGE FUND - UNAUDITED**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
<b>Revenues</b>				
Property taxes	\$ 2,035,000	\$ 2,035,000	\$ 2,240,649	\$ 205,649
Sales taxes	290,000	290,000	308,263	18,263
Intergovernmental revenue	3,866,100	3,866,100	1,498,234	(2,367,866)
Charges for services	-	-	-	-
Interest	26,000	26,000	103,283	77,283
Other	2,336,028	2,336,028	1,237,037	(1,098,991)
<b>Total revenues</b>	<b>8,553,128</b>	<b>8,553,128</b>	<b>5,387,466</b>	<b>(3,165,662)</b>
<b>Expenditures</b>				
Administration	-	-	-	-
Property valuation and recording	-	-	-	-
Administration of justice and law	-	-	-	-
Road and bridge	9,065,941	9,065,941	5,106,340	(3,959,601)
Miscellaneous	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
<b>Total expenditures</b>	<b>9,065,941</b>	<b>9,065,941</b>	<b>5,106,340</b>	<b>(3,959,601)</b>
<b>Revenues over (under) expenditures</b>	<b>(512,813)</b>	<b>(512,813)</b>	<b>281,126</b>	<b>793,939</b>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(512,813)</b>	<b>(512,813)</b>	<b>281,126</b>	<b>\$ 793,939</b>
Fund balance, beginning of year	1,500,000	1,500,000	1,510,762	
Fund balance, end of year	\$ 987,187	\$ 987,187	\$ 1,791,888	

See the accompanying independent auditor's report and notes to budgetary comparison information.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**LAW ENFORCEMENT SALES TAX FUND - UNAUDITED**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	4,200,000	4,369,072	5,132,328	763,256
Intergovernmental revenue	189,929	189,929	195,346	5,417
Charges for services	1,644,635	1,644,635	1,578,028	(66,607)
Interest	3,300	3,300	10,177	6,877
Other	343,855	343,855	299,436	(44,419)
<b>Total revenues</b>	<b>6,381,719</b>	<b>6,550,791</b>	<b>7,215,315</b>	<b>664,524</b>
<b>Expenditures</b>				
Administration	-	-	-	-
Property valuation and recording	-	-	-	-
Administration of justice and law	8,781,367	9,446,322	9,421,335	(24,987)
Road and bridge	-	-	-	-
Miscellaneous	-	-	-	-
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
<b>Total expenditures</b>	<b>8,781,367</b>	<b>9,446,322</b>	<b>9,421,335</b>	<b>(24,987)</b>
<b>Revenues over (under) expenditures</b>	<b>(2,399,648)</b>	<b>(2,895,531)</b>	<b>(2,206,020)</b>	<b>689,511</b>
<b>Other financing sources (uses):</b>				
Transfers in	2,000,000	2,495,531	2,495,531	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<b>2,000,000</b>	<b>2,495,531</b>	<b>2,495,531</b>	<b>-</b>
<b>NET CHANGE IN FUND BALANCES</b>	<b>(399,648)</b>	<b>(400,000)</b>	<b>289,511</b>	<b>\$ 689,511</b>
Fund balance, beginning of year	400,000	400,000	203,480	
Fund balance, end of year	\$ 352	\$ -	\$ 492,991	

See the accompanying independent auditor's report and notes to budgetary comparison information.

**ST. FRANCOIS COUNTY**  
**FARMINGTON, MISSOURI**  
**BUDGETARY COMPARISON SCHEDULE - MODIFIED CASH BASIS**  
**AMERICAN RESCUE PLAN ACT FUND - UNAUDITED**  
**FOR THE YEAR ENDED DECEMBER 31, 2024**

	Budgeted amounts		Actual	Variance with final budget positive (negative)
	Original	Final		
<b>Revenues</b>				
Property taxes	\$ -	\$ -	\$ -	\$ -
Sales taxes	-	-	-	-
Intergovernmental revenue	-	-	-	-
Charges for services	-	-	-	-
Interest	100,000	100,000	136,565	36,565
Other	-	-	-	-
<b>Total revenues</b>	<u>100,000</u>	<u>100,000</u>	<u>136,565</u>	<u>36,565</u>
<b>Expenditures</b>				
Administration	-	-	-	-
Property valuation and recording	-	-	-	-
Administration of justice and law	-	-	-	-
Road and bridge	-	-	-	-
Miscellaneous	-	-	-	-
Coronavirus Relief	2,998,787	2,998,787	1,909,636	(1,089,151)
Capital outlay	-	-	-	-
Debt service:				
Principal payments	-	-	-	-
Interest payments	-	-	-	-
Fiscal agent fees	-	-	-	-
<b>Total expenditures</b>	<u>2,998,787</u>	<u>2,998,787</u>	<u>1,909,636</u>	<u>(1,089,151)</u>
<b>Revenues over (under) expenditures</b>	<u>(2,898,787)</u>	<u>(2,898,787)</u>	<u>(1,773,071)</u>	<u>1,125,716</u>
<b>Other financing sources (uses):</b>				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
<b>Total other financing sources (uses)</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>NET CHANGE IN FUND BALANCES</b>	<u>(2,898,787)</u>	<u>(2,898,787)</u>	<u>(1,773,071)</u>	<u>\$ 1,125,716</u>
Fund balance, beginning of year	<u>4,053,920</u>	<u>4,053,920</u>	4,061,945	
Fund balance, end of year	<u>\$ 1,155,133</u>	<u>\$ 1,155,133</u>	<u>\$ 2,288,874</u>	

See the accompanying independent auditor's report and notes to budgetary comparison information.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO BUDGETARY COMPARISON SCHEDULES  
DECEMBER 31, 2024

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Budget and Budgetary Accounting

The County follows these procedures in establishing the budgetary data reflected in the financial statements:

1. In accordance with Chapter 50 RSMo, the County adopts a budget for each governmental fund.
2. On or before September 1st, each elected officer and department director will transmit to the County Auditor, who serves as budget officer, the budget request and revenue estimates for their office or department for the budget year.
3. The County Auditor submits to the County Commission a proposed budget for the fiscal year beginning January 1 by November 15th. The proposed budget includes estimated revenues and proposed expenditures for all budgeted funds. Budgeted expenditures cannot exceed beginning available monies plus estimated revenues for the year. Budgeting of appropriations is based upon an estimated unencumbered fund balance at the beginning of the year as well as estimated revenues to be received. The budget to actual comparisons in these financial statements, however, do not present encumbered fund balances, but only compare budgeted and actual revenues and expenditures.
4. A public hearing is conducted to obtain public comment. Prior to its approval by the County Commission, the budget document is available for public inspection.
5. Prior to January disbursements, the budget is legally enacted by a vote of the County Commission.
6. Subsequent to its formal approval of the budget, the County Commission has the authority to make necessary adjustments to the budget by formal vote of the Commission. Adjustments made during the year are reflected in the budget information in the financial statements.

Budgeted amounts are as originally adopted, or as amended by the County Commission throughout the year. Individual amendments were not material in relation to the original appropriations which were adopted.

7. Budgets are prepared and adopted on the modified cash basis of accounting.

**STATE COMPLIANCE SECTION**

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
SCHEDULE OF STATE FINDINGS  
YEAR ENDED DECEMBER 31, 2024

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SCHEDULE OF STATE FINDINGS

There were no state findings for the year ended December 31, 2024.

**FEDERAL COMPLIANCE SECTION**



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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING  
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF  
FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE  
WITH GOVERNMENT AUDITING STANDARDS

To the County Commission of  
St. Francois County, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statements of the governmental activities, each major fund, and the aggregate remaining fund information of St. Francois County (County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements, and have issued our report thereon dated June 30, 2025.

Our report on the basic financial statements disclosed that, as described in Note I to the financial statements, the County prepares its financial statements on the modified cash basis of accounting, which is an other basis of accounting other than accounting principals generally accepted in the United States of America.

**Report on Internal Control Over Financial Reporting**

In planning and performing our audit of the financial statements, we considered the County's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, we do not express an opinion on the effectiveness of the County's internal control.

*A deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. *A material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

## **Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether the County's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### **Purpose of this Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.



MUELLER OBERKFELL & JONE, LLC  
CERTIFIED PUBLIC ACCOUNTANTS  
ARNOLD, MISSOURI

June 30, 2025



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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH  
MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE  
REQUIRED BY THE UNIFORM GUIDANCE

To The County Commission  
The County of St. Francois, Missouri

**Report on Compliance for Each Major Federal Program**

***Opinion on Each Major Federal Program***

We have audited the County of St. Francois' (County) compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the County's major federal programs for the year ended December 31, 2024. The County's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the County complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended December 31, 2024.

***Basis for Opinion on Each Major Federal Program***

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 *U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the County and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the County's compliance with the compliance requirements referred to above.

***Responsibilities of Management for Compliance***

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the County's federal programs.

### ***Auditor's Responsibilities for the Audit of Compliance***

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred whether due to fraud or error, and express an opinion on the County's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the County's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the County's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the County's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

### **Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. *A material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. *A significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

A handwritten signature in cursive script that reads "Mueller Oberkfell & Jones, LLC".

MUELLER OBERKFELL & JONE, LLC  
CERTIFIED PUBLIC ACCOUNTANTS  
ARNOLD, MISSOURI

June 30, 2025

**ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
DECEMBER 31, 2024**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
<b>U.S. DEPARTMENT OF AGRICULTURE</b>				
PASSED THROUGH STATE OF MISSOURI:				
CHILD NUTRITION CLUSTER:				
School Breakfast Program	10.553	FY2024	\$ -	\$ 5,451
National School Lunch Program	10.555	FY2024	-	8,677
Total Child Nutrition Cluster			<u>-</u>	<u>14,128</u>
FOREST SERVICE SCHOOLS AND ROADS CLUSTER:				
PASSED THROUGH MISSOURI DEPARTMENT OF ADMINISTRATION				
Forest Service Schools and Road	10.665	FY2024	-	1,374
Total U.S. Department of Agriculture			<u>-</u>	<u>15,502</u>
<b>U.S. DEPARTMENT OF INTERIOR</b>				
DIRECT PROGRAM:				
Payments in Lieu of Taxes	15.226	FY2024	-	1,740
PASSED THROUGH MISSOURI DEPARTMENT OF ADMINISTRATION				
National Forest Acquired Lands	15.438	FY2024	-	11,333
Total U.S. Department of Interior			<u>-</u>	<u>13,073</u>
<b>U.S. DEPARTMENT OF JUSTICE</b>				
PASSED THROUGH MISSOURI DEPARTMENT OF SOCIAL SERVICES				
Victims of Crime Act (VOCA)	16.575	MAPA23-24StFrancois	-	53,815
PASSED THROUGH MISSOURI DEPARTMENT OF PUBLIC SAFETY:				
FY 2023 Edward Byrne Memorial Justice Assistance Grant Program (LEBG)				
Local Law Enforcement Block Grant	16.738	15PBJA-23-GG-02992-MUMU	-	9,592
PASSED THROUGH MISSOURI STATE TREASURER:				
Equitable Sharing Agreement	16.922	FY2024	-	24,419
Total U.S. Department of Justice			<u>-</u>	<u>87,826</u>
<b>U.S. DEPARTMENT OF TREASURY</b>				
PASSED THROUGH MISSOURI STATE TREASURER:				
COVID-19: Coronavirus State and Local Fiscal Recovery Funds (ARPA)				
	21.027	FY2024	-	1,506,380
PASSED THROUGH MISSOURI DEPARTMENT OF ECONOMIC DEVELOPMENT:				
Local Tourism Asset Development Grant Program	21.027	SLFRP4542	-	264,214
PASSED THROUGH MISSOURI DEPARTMENT OF PUBLIC SAFETY				
ARPA SLFRF Peace Officer Grant (POG)	21.027	SLFRP4542-POG123	-	18,678
PASSED THROUGH MISSOURI DEPARTMENT OF HEALTH AND SENIOR SERVICES				
Child Sexual Assault Investigation Services	21.027	DSS24LA0004	-	63,365
Subtotal Assistance Listing #21.027			<u>-</u>	<u>1,852,637</u>
DIRECT PROGRAM:				
Equitable Sharing Agreement	21.016	FY2024 MADTF	28,506	28,506
Local Assistance and Tribal Consistency Fund (LATCF)	21.032	FY2024	-	81,945
Total U.S. Department of Treasury			<u>28,506</u>	<u>1,963,088</u>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.

**ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
DECEMBER 31, 2024**

Federal Grantor/Pass-Through Grantor/Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
<b>U.S. DEPARTMENT OF TRANSPORTATION</b>				
PASSED THROUGH MISSOURI DEPARTMENT OF TRANSPORTATION:				
BRO Off-System Bridge Program	20.205	BRO-B094(018)	-	427,613
BRO Off-System Bridge Replacement Program	20.205	BRO-R094(020)	-	22,016
BRO Off-System Bridge Replacement Program	20.205	BRO-R094(019)	-	21,725
BRO Off-System Bridge Replacement Program	20.205	BRO-R094(001)	-	18,308
Total U.S. Department of Transportation			-	<u>489,662</u>
<b>U.S. ELECTION ASSISTANCE COMMISSION</b>				
PASSED THROUGH MISSOURI SECRETARY OF STATE ELECTIONS DIVISION:				
2024 HAVA Election Security Grant	90.404	FY2024	-	11,750
Total U.S. Election Assistance Commission			-	<u>11,750</u>
<b>U.S. DEPARTMENT OF HEALTH AND HUMAN SERVICES</b>				
PASSED THROUGH MISSOURI DEPARTMENT OF HEALTH AND SENIOR SERVICES				
Violent Death and Overdose Death Surveillance	93.136	KQ230052433	-	7,982
PASSED THROUGH SUBSTANCE ABUSE AND MENTAL HEALTH SERVICES ADMINISTRATION:				
SAMHSA Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	6H79TI081957-05M003	-	277,687
SAMHSA Substance Abuse and Mental Health Services Projects of Regional and National Significance	93.243	1H79TI087229-01	-	1,500
Total SAMHSA Substance Abuse and Mental Health Services Projects of Regional and Nation Significance FALN 93.243			-	<u>279,187</u>
PASSED THROUGH MISSOURI DEPARTMENT OF HEALTH AND SENIOR SERVICES				
Detection & Mitigation In Confinement Facilities-COVID-19	93.323	DH240054939	-	160,000
PASSED THROUGH MISSOURI DEPARTMENT OF SOCIAL SERVICES				
Child Support Enforcement Research	93.563	ER10220C088	-	45,986
Total U.S. Department of Health and Human Services			-	<u>493,155</u>
<b>EXECUTIVE OFFICE OF THE PRESIDENT</b>				
PASSED THROUGH MISSOURI STATE HIGHWAY PATROL				
HIDTA High Intensity Drug Trafficking Areas Program	95.001	G23MW0001A-FF	-	1,126
HIDTA High Intensity Drug Trafficking Areas Program	95.001	G24MW0001A-FF	-	5,950
Total Executive Office of the President			-	<u>7,076</u>
<b>U.S. DEPARTMENT OF HOMELAND SECURITY</b>				
PASSED THROUGH STATE DEPARTMENT OF PUBLIC SAFETY:				
Emergency Management Performance Grant	97.042	EMK-2023-EP-APP-0004-085	-	5,654
FY22 Emergency Management Performance Grant Program-American Rescue Plan Act (EMPG-ARPA)	97.042	EMK-2022-EP-0004-SL17	-	50,000
Total U.S. Department of Homeland Security			-	<u>55,654</u>
<b>TOTAL EXPENDITURES OF FEDERAL AWARDS</b>			<b>\$ 28,506</b>	<b>\$ 3,136,786</b>

The accompanying notes to the Schedule of Expenditures of Federal Awards are an integral part of this statement.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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NOTE 1 – BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of St. Francois County under programs of the federal government for the year ended December 31, 2024. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of St. Francois County, it is not intended to and does not present the financial position, changes in net assets, or cash flows, of St. Francois County.

NOTE 2 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported on the Schedule are reported on the modified cash basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

NOTE 3 – INDIRECT COST RATE

The County has elected not to use the 10-percent de minimis indirect cost rate allowed under the Uniform Guidance.

NOTE 4 – SUB-RECIPIENTS

During the year ended December 31, 2024, the County provided \$28,506 for Equitable Sharing Agreement, federal assistance listing number 16.922.

NOTE 5 – DONATED PERSONAL PROTECTIVE EQUIPMENT (UNAUDITED)

The County did not receive any donated personal protective equipment during the 2024 year.

ST. FRANCOIS COUNTY  
 FARMINGTON, MISSOURI  
 SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
 FOR THE YEAR ENDED DECEMBER 31, 2024

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I. SUMMARY OF AUDITOR’S RESULTS

A. Financial Statements

1. Type of auditor’s report issued: Unmodified – Modified Cash Basis
2. Internal control over financial reporting:
  - a. Material weakness(es) identified? \_\_\_ Yes X No
  - b. Significant deficiency (ies) identified? \_\_\_ Yes X None Reported
3. Noncompliance material to financial statements noted? \_\_\_ Yes X No

B. Federal Awards

1. Internal control over major federal programs:
  - a. Material weakness(es) identified? \_\_\_ Yes X No
  - b. Significant deficiency (ies) identified? \_\_\_ Yes X None Reported
2. Type of auditor’s report issued on compliance for major federal programs: Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with section 2CFR 200.516(a)? \_\_\_ Yes X No

4. Identification of major federal programs:

Federal Assistance Listing Number	Name of Federal Program or Cluster
21.027	COVID-19: Coronavirus State and Local Fiscal Recovery Funds (ARPA)

5. Dollar threshold used to distinguish between type A and type B programs: \$ 750,000
6. Auditee qualified as low-risk auditee? \_\_\_ Yes X No

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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II. FINANCIAL STATEMENT FINDINGS

There were no financial statement findings noted for the year ended December 31, 2024.

III. FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

There were no federal award findings and questioned costs noted for year ended December 31, 2024.

ST. FRANCOIS COUNTY  
FARMINGTON, MISSOURI  
SUMMARY SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED DECEMBER 31, 2024

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I. PRIOR YEAR FINANCIAL STATEMENT FINDINGS

There were no financial statement findings noted for the year ended December 31, 2023.

II. PRIOR YEAR FEDERAL AWARD FINDINGS

There were no federal award findings and questioned costs noted for the year ended December 31, 2023.